

## Fiducia MGA

Fiducia MGA has established itself within the specialised insurance market with its innovative products and services. We are solving the problems we have seen in our industry and those which you have consistently told us about. Fiducia MGA is backed 100% by both leading Lloyd's syndicates and Insurance Companies which are evolving, growing and meeting the needs of their customers whilst protecting people, businesses and communities all around the world.

Our personnel are focussed, empowered and experienced. We are specialists in our products. Giving good quality and prompt service is at the heart of our business. We are accessible and available for you and your client's. In partnership with you we want to assist you to retain and secure long term business.

## The Policy

Fiducia MGA offer a Freight Liability product covering haulage, forwarding and warehousing activities from single vehicle operators to national logistics operators. Cover is for your clients' liability to their customers under contracts and conventions, for damage to goods or incorrect delivery, for financial losses, consequential losses and accidental delays.

The policy is competitive in both price and cover offered. Discounts are available for fleet managers investing in safety technology and for warehouse managers investing in fire-safety and security. We issue clear and accurate documentation – a single PDF encapsulating schedule and wording. A proposal form is not necessary but is available if required.

## Experience to dovetail our cover to your client's requirements

At Fiducia MGA we understand and appreciate that not every risk is the same. We will proactively discuss with you on a risk by risk basis areas where we can extend our policy coverage to the benefit of your Client. This could encompass cover for theft attractive loads above the standard £100,000 limit, storage in climate controlled environments, contracts where a subcontractor may not be able to offer back to back liability cover or commercial considerations contracts, hardening or setting of tarmac, concrete and the like.

## Claims and Risk Management

Where liability is established, payments can be agreed, but equally our clients require claims to be defended against claimants under the contract conditions. These require managing diplomatically, by experts. With Fiducia, claims will only be dealt with by experienced, specialist independent claims personnel.

Fiducia MGA think the answer to protecting a bailee's goods is about prevention and limitation, so whilst risk transfer is our primary remit, risk management is never far from our minds. That's why we recruit knowledgeable and experienced Underwriters and independent Risk Engineers to talk to and meet you and your client to discuss their **Freight**

## Liability Warehousing Excess of Loss

offer Warehousing Excess of Loss when a freight liability policy with a warehousing contract is required. Primary Insurer may only be able to provide a first loss warehousing limit. have a minimum retention level of at least £5m. Excess of Loss indemnity limit up to £20m. have to be placed with Fiducia MGA.

Fiducia MGA  
Primary Insurer  
Primary policy must  
Fiducia MGA offer an  
Primary policy does not

## Policy Benefits

*{this is a summary only, please see actual policy for specific cover, conditions and limitations}*

Automatic Cover for:

- £100,000 limit for theft attractive goods (or £250,000 if unknowingly carried)
- Deterioration during carriage by road in a climate controlled environment
- Liability under CMR conditions unwittingly incurred
- Damage following mis-delivery
- Cabotage for transits within a European country other than the UK
- Consequential loss
- Failure to incorporate contract conditions with customers'
- Common Law when contract conditions deemed unenforceable
- Costs incurred to repatriate driver to the United kingdom following damage
- Personal effects of drivers'
- Own Goods
- Damage to incorrectly received goods
- Removal, disposal and transshipment costs incurred following damage or accident or to prevent or mitigate damage
- Liability for third party trailers and containers

Optional extension to insure client's own trailers for damage whilst attached and/or detached (rather than under the motor fleet policy).

Optional extension for Errors & Omissions committed by the client or their sub-contractors'.

Employee Fidelity cover for (a series of) theft by Assured's employees during warehousing; all losses treated as one event; £50,000 per event and in the period of indemnity.

### Covered. In Every Way

The Fiducia MGA Company Limited is an ambitious and specialist Underwriting Company, registered in England and Wales under company registration number 09913313. Registered head office 20 Park Place, Leeds, West Yorkshire, LS1 2SJ.

Fiducia and Fiducia MGA are trading names of The Fiducia MGA Company Limited which is authorised and regulated by the Financial Conduct Authority under firm reference number 981008 to carry on insurance distribution activities.