

keyfacts

This is a Policy Summary only and does not contain the full terms and conditions of the contract. Full terms and conditions can be found in the current Commercial Vehicle Policy Document. This Policy Summary does not form part of the Policy Document.

You may need to review and update your cover periodically during the term of your policy to ensure that it remains adequate.

INSURANCE COMPANY:

KGM Motor Insurance

TYPE OF INSURANCE:

Commercial Vehicle

THIRD PARTY LIABILITY:

Unlimited liability in respect of claims by a third party for personal injury. Up to £5,000,000 indemnity in respect of claims by a third party for property damage.

Please see Section 1 of our Policy Document for full details.

LEGAL DEFENCE COSTS:

Included, provided we agree in writing first.

Please see Section 1 of our Policy Document for full details.

ACCIDENTAL DAMAGE:

Loss of or damage to the insured vehicle caused by accidental damage, malicious damage or vandalism.

Please see Section 2 of our Policy

Document for full details.

FIRE & THEFT:

Loss of or damage to the insured vehicle caused by fire, theft or attempted theft.

Please see Section 2 of our Policy Document for full details.

NEW VEHICLE REPLACEMENT:

We will, at your request, replace your vehicle with another of the same make, model and specification following an incident covered by Section 2 of the policy if your vehicle is no more than 6 months old from the date of first registration, the repair costs exceed 60% of the market value of your vehicle and subject to other terms and conditions.

Please see Section 2 of our policy booklet for full details.

AUDIO EQUIPMENT:

Cover for 10% of the insured vehicle's market value up to a maximum limit of £500 in respect of replacement audio equipment provided it was permanently fitted to the insured vehicle by the vehicle manufacturer.

Please see Section 2 of our Policy Document for full details.

SATELLITE NAVIGATION EQUIPMENT:

Cover for up to £500 in respect of replacement Satellite Navigation equipment provided it was permanently fitted to the insured vehicle by the vehicle manufacturer. Please see Section 2 of our Policy

Document for full details.

POLICY EXCESSES:

Please refer to your policy schedule and to Sections 2 and 3 of our Policy Document for details of any compulsory and/or voluntary policy excesses which apply to this policy.

GLASS COVER:

Cover is unlimited (for windscreen, side or rear glass) provided our approved supplier is used and is subject to a standard compulsory windscreen excess per claim. If our approved supplier is not used then a higher windscreen excess will apply and cover will be restricted to a maximum of £100 after your excess is deducted.

Please refer to your schedule which will show the windscreen excess that will apply and also to Section 3 of our Policy Document for cover details.

REPLACEMENT LOCKS:

Cover is provided up to £300 if lost or stolen.

Please see Section 4 of our Policy Document for full details.

FOREIGN USE:

We provide the minimum cover required by law in any European Union country. We can also extend EU cover free of charge to the level shown in your policy schedule for a maximum of 30 days in any one period of insurance (Social, Domestic & Pleasure use only) subject to certain terms and conditions.

Please see Section 5 of our Policy Document for full details.

NO CLAIM BONUS:

Please see Section 6 of our Policy Document for full details.

MEDICAL EXPENSES:

No cover provided.

PERSONAL BELONGINGS:

No cover provided.

DRIVING OTHER VEHICLES:

No cover provided.

COURTESY VEHICLE:

No cover provided.

DRIVING:

Named drivers only subject to Underwriters' approval.

VEHICLE USE:

Social, Domestic & Pleasure and use for the policyholder's personal business including the carriage of own goods. Please note this insurance does not cover any form of hiring, racing, pacemaking, speed testing or competitions, performance testing, use on any race track or test circuit, use on any off-road course or ground, the carriage of goods or passengers for hire or reward, or any purpose in connection with the motor trade.

MID-TERM ADJUSTMENTS:

If you make a permanent change to your policy during the current period of insurance, or require a duplicate copy of your policy documents, we will charge you a fee to cover our administration costs. Please refer to our Policy Document for further details.

DURATION OF CONTRACT:

12 months.

FLEXIBLE PAYMENT OPTIONS:

There are no flexible payment options available on this policy.

COOLING-OFF PERIOD - YOUR RIGHT OF CANCELLATION:

Once you have entered into this insurance contract with us, you are entitled to 14 days to decide whether you wish to proceed. This 14 day period will commence from either the inception date of the contract or the date on which you receive the full terms and conditions of the contract, whichever is later. Provided a claim has not been made, a pro-rata charge will be made for the cover we have provided plus an administration fee as detailed in our Policy Document.

Further information regarding the procedure for cancelling your policy is contained in our Policy Document.

POLICY CANCELLATION:

You may cancel the policy at any time either by returning the current Certificate of Insurance or by submitting an Electronic Declaration Form confirming surrender of this document to us or your Broker (please see our Policy Document for further information). The cancellation will take effect on the date we receive either document and, provided a claim has not been made, a proportionate return of premium will be given in accordance with the following scale:

Period not exceeding:

1 month - 75% refund

2 months - 60%

3 months - 50%

4 months - 40%

5 months - 30%

6 months - 25%

7 months - 20%

8 months - 10%

Over 8 months - no refund

Where a claim has occurred, no refund of premium will be allowed if the policy is cancelled.

SIGNIFICANT EXCLUSIONS:

The following is a brief list of significant exclusions and is not the full list. This insurance does not cover you for:

- Any compulsory or voluntary policy excess which applies as shown in the policy schedule (Section 2 & 3 Exclusions);
- Wear and tear, depreciation and any mechanical or electrical failures or breakages (Section 2 Exclusions);
- Loss or damage if your vehicle is taken or driven without your permission by a spouse/civil partner, partner, boyfriend or girlfriend, employee or ex-employee, member of the family or household of a permitted driver (Section 2 Exclusions);
- Loss or damage from fraud, trickery or deception e.g. someone claiming to be a buyer, a buying or selling agent or by accepting a form of payment a bank or building society will not authorise (Section 2 Exclusions);
- Loss or damage to your vehicle if it has been left un-locked, it has been left with the keys in, on or in the vicinity of the vehicle, it has been left with the windows or sunroof open or if reasonable precautions have not been taken to protect it (Section 2 Exclusions);
- Compensation for any costs incurred as a result of not being able to use your vehicle following loss or damage (Section 2 Exclusions);
- Costs which exceed the market value of your vehicle or the value declared on your policy schedule if the market value is more (Section 2 Exclusions);
- Loss or damage caused by acts of war, riot, earthquake or terrorism (General Exclusions Section).

MAKING A CLAIM:

If the insured vehicle is involved in an incident that may give rise to a claim, please contact our UK based 24/7 claims assist line on 0844 412 6412.

FINANCIAL SERVICES COMPENSATION SCHEME:

In the event that KGM Motor Insurance is unable to meet its liabilities under this insurance policy, you may be entitled to compensation from the Financial Services Compensation Scheme. Further information about the scheme is available on the FSCS website at www.fscs.org.uk or you can contact them on 0800 678 1100 or 020 7741 4100.

COMPLAINTS PROCEDURE:

If you want to make a complaint about any aspect of your insurance policy please contact:

Complaints
KGM Motor Insurance
KGM House
14 Eastwood Close
London
E18 1RZ

Tel: 020 8530 7351

Fax: 020 8530 7037

E-mail: compliance.kgm@canopius.com

In the event that you remain dissatisfied, you can refer your Complaint to Policyholder & Market Assistance at Lloyd's.

Please contact:

Policyholder & Market Assistance
Market Services
Lloyd's
One Lime Street
London
EC3M 7HA

Tel: 020 7327 5693

Fax: 020 7327 5225

E-mail: complaints@lloyds.com

Complaints that cannot be resolved by Policyholder & Market Assistance may be referred to:

The Financial Ombudsman Service
South Quay Plaza
183 Marsh Wall
London
E14 9SR

Tel: 0800 023 4567 or 0300 123 9 123

E-mail: complaint.info@financial-ombudsman.org.uk

Further details will be provided at the appropriate stage of the complaint process. The complaints procedure is without prejudice to your rights to take legal proceedings.

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