



**Professionals
Insurance /**

Summary of cover

March 2014

redefining / standards



Why choose AXA's Professionals Insurance policy?

Tailor-made for your business

The Professionals Insurance is available to self employed people whose business is based in Great Britain, Channel Islands and the Isle of Man, have a turnover of less than £500,000 and employ no more than 8 people including principals, partners and directors.

Automatic cover

Public liability cover is included automatically. You can then select from a range of optional covers which best meet your business needs.

Optional covers

To offer you the most comprehensive cover, the policy can provide a wide range of optional covers to protect your business. Optional covers are

- Personal accident
- Employers' liability
- Business equipment
- Professional indemnity

Competitive pricing

We only charge for the cover you select – we won't charge you for cover you don't need.

Individual priced trades

Each trade is priced individually, meaning that you pay the appropriate premium for the type of work you carry out.

Flexibility

Public liability cover for temporary staff is automatically provided for up to 50 days in any period of insurance. This is useful if you need to take on extra staff temporarily to cover busy periods.

About this document

This document is a summary of the insurance provided by the Professionals Insurance and, as such, it does not contain the full terms and conditions of your insurance. You can find the full terms and conditions of the product in the policy document. This summary is provided to you for information purposes only and does not form part of your insurance contract. A copy of the full policy wording is available on request.

Summary of cover

Features and benefits

Public liability

Cover offered	Standard cover
Legal liability (including claim costs) for accidental injury, damage to material property and nuisance or wrongful arrest for the business activities of permanent employees	Flexibility to select between a £1million and £5million limit of cover
For work within Great Britain, Northern Ireland, the Isle of Man and the Channel Islands. Cover extends to temporary visits elsewhere, by persons ordinarily resident in Great Britain where no manual work is involved	✓
Compensation for court attendance	£250 per day for each day that your attendance is required
Contingent motor liability	✓
Indemnity to principals	✓
Data Protection cover	£250,000 in any one period of insurance
Defective Premises Act cover	✓
Legal costs and expenses in connection with manslaughter, corporate manslaughter, corporate homicide or culpable homicide defence	£1million in any one period of insurance
Personal liability whilst anywhere in the world temporarily in connection with the business	The limit of cover will be the same as the standard cover
Legal costs in respect of an alleged breach of statutory duty under Health and Safety, Consumer Protection or Food Safety legislation	£1million in any one period of insurance

Features and benefits *continued*

Temporary employees provided that the total number of working days for all temporary employees is less than 50 days in any one period of insurance	✓
Sudden, identifiable and unexpected pollution and contamination	✓

Features and benefits – Optional covers

Personal accident

Cover offered

Applies to selected employees up to 75 years of age

Capital benefits payable for death, loss of sight, hearing or speech, loss of limb and permanent total disablement

Disappearance of an insured person

Available cover

Flexibility to select between a £2,000 and £5,000 limit of cover

Flexibility to select between a £2,000 and £5,000 limit of cover

✓

Employers' liability

Cover offered

Limit of Indemnity A – all incidents except any arising from terrorism

Limit of Indemnity B – all incidents arising from terrorism

For work within Great Britain, Northern Ireland, the Isle of Man and the Channel Islands. Cover extends to temporary visits elsewhere, by persons ordinarily resident in Great Britain where no manual work is involved

Compensation for court attendance

Available cover

£10million

£5million

✓

£250 per day for each day that your attendance is required

Features and benefits – Optional covers *continued*

Legal costs and expenses in connection with manslaughter, corporate manslaughter, corporate homicide or culpable homicide defence	£1million any one period of insurance
Indemnity to principals	✓
Legal costs arising in respect of an alleged breach of statutory duty under Health and Safety legislation	£1million any one period of insurance
Temporary employees provided that the total number of working days for all temporary employees is less than 50 days in any one period of insurance	✓
Injury to working partners	✓
Compensation for unsatisfied court judgements	✓

Business equipment

Cover offered	Available cover
All risks subject to certain exclusions	✓
Applies to office and business equipment including portable electronic equipment belonging to, borrowed or leased by you, your partner, principals, directors or employees and used in connection with the business	Maximum sum insured £10,000 with a single article limit of £2,500
Automatic reinstatement of sum insured	✓
Financial interest cover	✓

Features and benefits – Optional covers *continued*

Professional indemnity

Cover offered	Available cover
Damages, costs and expenses as a result of civil liability in connection with the professional business activity	Choice of cover limits – £250,000, £500,000 or £1million
Defence costs cover	✓
Costs and expenses of replacing or restoring documents	Maximum sum insured £50,000

Significant or unusual exclusions and limits

Exclusion, condition or limit	Applicable section(s)
You must tell us about any change or alteration in risk which may affect this insurance	All
Acts of fraud and intentional acts by you or employees exclusion	All
You must disclose all information relevant to this insurance and not make any statement which is incorrect	All
Reasonable care condition	All
Fines and penalties exclusion	Public liability, Employers' liability and Professional indemnity
Offshore exclusion	Public liability and Employers' liability
Liability excluded where compulsory motor insurance is required	Public liability and Employers' liability
Foreign manual work exclusion	Public liability and Employers' liability
Asbestos liability exclusion	Public liability and Professional indemnity
Liability assumed by agreement or contract condition exclusion	Public liability and Professional indemnity

Significant or unusual exclusions and limits *continued*

Date recognition exclusion (damage caused by the failure of equipment to correctly recognise the correct date)	Business equipment and Professional indemnity
Loss or damage due to terrorism	Business equipment and Professional indemnity
Aircraft and watercraft exclusion	Public liability
Airside exclusion	Public liability
Damage to goods supplied or used and completed works exclusion	Public liability
Design, advice and treatment exclusion	Public liability
Electronic data exclusion	Public liability
Injury to employees exclusion	Public liability
Exclusion of pollution and contamination unless caused by a sudden and unforeseen incident at a specific time and location	Public liability
Damage to property owned or in your custody or control exclusion	Public liability
Costs of recalling, modifying, disposing of or making refunds for goods or materials supplied or used exclusion	Public liability
Rectification of defects exclusion	Public liability
Armed forces exclusion	Personal accident
Chemical weapon exclusion	Personal accident
Criminal act exclusion	Personal accident
Deliberate act exclusion	Personal accident

Significant or unusual exclusions and limits *continued*

Drugs and alcohol exclusion	Personal accident
Flying exclusion other than as a passenger	Personal accident
Hazardous pastimes exclusion	Personal accident
Pre-existing condition or disorder exclusion	Personal accident
Self inflicted injury, suicide, insanity exclusion	Personal accident
Change in circumstances condition	Personal accident
Claim evidence condition	Personal accident
Mechanical or electrical breakdown exclusion	Business equipment
Electronic equipment exclusion	Business equipment
Sonic bangs exclusion	Business equipment
Theft or attempted theft from an unattended vehicle exclusion	Business equipment
Loss due to unexplained disappearance or inventory shortage exclusion	Business equipment
Wear and tear exclusion	Business equipment
Contracts to undertake construction, erection, installation or maintenance work or manufacture or supply of materials or equipment exclusion	Professional indemnity
Controlling interest exclusion	Professional indemnity
Directors' liabilities exclusion	Professional indemnity
Dishonesty or deliberate act exclusion	Professional indemnity

Significant or unusual exclusions and limits *continued*

Employment disputes exclusion	Professional indemnity
Goods supplied exclusion	Professional indemnity
Injury exclusion	Professional indemnity
Insolvency exclusion	Professional indemnity
Internet activity exclusion	Professional indemnity
Joint venture exclusion	Professional indemnity
North American claims exclusion	Professional indemnity
Pension and financial schemes exclusion	Professional indemnity
Pollution, contamination and environmental exclusion	Professional indemnity
Prior claims or circumstances exclusion	Professional indemnity
Property damage exclusion	Professional indemnity
Property ownership exclusion	Professional indemnity
Retroactive cover exclusion	Professional indemnity
Trading losses exclusion	Professional indemnity
Virus exclusion	Professional indemnity

Standard excesses

Section	Standard excess
Public liability	£100 (increasing to £250 or £500 for certain trades)
Business equipment	10% of the claim amount – subject to a minimum of £100 and a maximum of £500
Professional indemnity	Minimum of £250, excess will vary for certain trades

Policy duration

This is an annually-renewable policy.

Sums insured

Correct values of risk must be advised to us. If the sums insured you request are not adequate, this will result in the amount that we pay you in the event of a claim being reduced.

Law applicable

You and we can choose the law which applies to this policy. We propose that the Law of England and Wales apply. Unless we and you agree otherwise, the Law of England and Wales will apply to this policy.

Making a complaint

If you have a complaint about your policy you should contact the agent or AXA office where it was bought.

If your complaint relates to a claim on your policy please contact the department dealing with your claim.

If you are not satisfied with the way in which your complaint had been dealt with, you should write to Commercial complaints at AXA Insurance.

If we have given you our final response and you are still not satisfied you may be eligible to refer your case to the Financial Ombudsman Service (FOS). If applicable, you will receive details of how to do this at the appropriate stage of the complaints process.

Referral to the FOS will not affect your right to take legal action.

Full details of addresses and contact numbers can be found in the policy booklet.

Financial Services Compensation Scheme (FSCS)

We are covered by the Financial Services Compensation Scheme (FSCS). You may be entitled to compensation for the scheme in the unlikely event we cannot meet our obligations to you. This depends on the type of insurance, size of the business and the circumstances of the claim.

Further information about the compensation scheme arrangements is available from the FSCS (www.fscs.org.uk).

This document is available in other formats.

If you would like a Braille, large print or audio version, please contact your insurance adviser.

www.axa.co.uk