



# MGAM LIABILITY EXCESS OF LOSS

## POLICY OVERVIEW

MGAM Limited



# Introduction

## Important

This is a policy overview only and does not contain the full terms and conditions of the contract of insurance.

Full terms and conditions can be found in the policy documents, a copy of which is available on request.

## What is Excess of Loss?

Primary insurance provides cover up to a specified limit (either through lack of greater capacity, or appetite). Excess of Loss insurance provides additional protection above the primary limit against the impact of major incidents.

Our Excess of Loss cover is designed for a wide range of businesses, from local SMEs up to the largest multi-nationals.

The policy is underwritten by Allianz Insurance plc, it has a 12 month period of insurance (unless shown differently on your policy schedule), and is annually renewable. Start and end dates of the policy are detailed in the policy schedule.

# Cover Available

Liability Excess of Loss	
Significant Features and Benefits	Significant Exclusions or Limitations
<ul style="list-style-type: none"><li>• Provides an additional limit of indemnity operating in excess of the limit provided by the underlying insurance cover.</li><li>• Covers Legal Liability in accordance with the terms of the underlying insurance, provided<ul style="list-style-type: none"><li>- that the insurers of the underlying insurance have admitted liability or agreed to pay the full amount of the Underlying Limit</li><li>- the underlying insurance is maintained in full during the currency of this cover</li></ul></li><li>• Provides cover should the limit under the underlying insurance be partially or totally exhausted</li></ul>	<ul style="list-style-type: none"><li>• the terms, conditions and exclusions applying to the underlying insurance</li><li>• failure of the insurers of the underlying insurance cover</li></ul> <p><b>Claim Notification Condition</b> Notification to be made where a claim exceeds 50% of the limit applying to the underlying insurance</p>

# Additional Information

## Your Obligations

You must make a fair presentation of the risk at inception, renewal and variation of the Policy.

The premium is to be paid on request. Please speak to your insurance adviser about the options available for the payment of premium.

Please periodically review the policy documentation to make sure that it meets and continues to meet your needs and that you understand its terms, conditions, limits and exclusions. If you wish to make a change or if there is anything you do not understand please contact your insurance adviser.

Please tell your insurance adviser as soon as reasonably possible if there are any changes to your circumstances which could affect your insurance. If your circumstances change and you do not tell your insurance adviser, you may find that you are not covered if you need to claim.

You must tell us as soon as you can about any claim or incident that may lead to a claim. You or anyone claiming under this policy must not admit fault or responsibility, or pay, offer or agree to pay any money or settle any claim without our permission.

## Notifying a Claim

If an accident, loss or damage occurs or any circumstances arise which may cause a claim to be made:

- You should notify your insurance adviser (or alternatively you can contact us at one of our claims handling offices):
  - promptly, if an incident occurs that may lead to you making a claim
  - immediately, in the event of a serious accident, loss or damage
  - please provide your policy number and as much information as possible about the claim

## Allianz Claims Handling Office Telephone Numbers

**For Liability and Accident claims**

Tel: 0344 893 9500

Lines are open from 9am to 5pm Monday to Friday.

**Outside our normal opening hours contact us on our 24-hour claim notification line –**

Tel: 0345 604 9824

## Allianz addresses for claims correspondence

**For all claims:**

Claims Division  
Allianz Insurance plc  
PO Box 10509  
51 Saffron Road  
Wigston  
LE18 9FP

# Additional Information continued

## Cancellation Rights

The policy may be cancelled at your request however you will not be entitled to a return premium. To cancel the policy, please contact the insurance adviser who arranged the policy.

## How do I make a complaint?

If you have a complaint about anything other than the sale of the policy please contact our Customer Satisfaction Manager at:

Customer Satisfaction Manager  
Allianz Insurance plc  
57 Ladymead  
Guildford  
Surrey  
GU1 1DB

Alternatively:  
Phone: 01483 552438  
Email: [accscsm@allianz.co.uk](mailto:accscsm@allianz.co.uk)

If we are unable to resolve the problem we will provide you with information about the Financial Ombudsman Service which offers a free, independent complaint resolution service.

The Financial Ombudsman Service  
Exchange Tower  
London  
E14 9SR

Website: [www.financial-ombudsman.org.uk](http://www.financial-ombudsman.org.uk)  
Telephone: 0800 023 4567 or 0300 123 9123  
Email: [complaint.info@financial-ombudsman.org.uk](mailto:complaint.info@financial-ombudsman.org.uk)

Full details of our complaints procedure will be found in the policy documentation.

## Would I receive compensation if Allianz is unable to meet its liabilities?

Allianz Insurance plc contributes to the Financial Services Compensation Scheme (FSCS).

The Insured may be entitled to compensation from the FSCS if the Insurer is unable to meet its liabilities. Further information about compensation scheme arrangements is available at [www.fscs.org.uk](http://www.fscs.org.uk), by emailing [enquiries@fscs.org.uk](mailto:enquiries@fscs.org.uk) or by phoning the FSCS on 0800 678 1100 or 0207 741 4100.

## Law Applicable & Policy Language

Unless agreed otherwise by the Insurer:

- a the language of the Policy and all communications relating to it will be English;

and,

- b all aspects of the Policy including negotiation and performance are subject to English law and the decisions of English courts.

MGAM Limited is a registered company in England with company no. 09742763.

MGAM Limited registered office is:  
Walsingham House Ninth Floor, 35 Seething Lane,  
London, EC3N 4AH.

MGAM Limited is authorised and regulated by the Financial Conduct Authority under firm reference number 835270 to carry out insurance distribution activities.

**allianz.co.uk**

 **allianzUKbroker**

Allianz Insurance plc.  
Registered in England number 84638  
Registered office: 57 Ladymead, Guildford,  
Surrey GU1 1DB, United Kingdom.

Allianz Insurance plc is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

Financial Services Register number 121849.